



SMITA JAIN AND CO.

Chartered Accountants

17/17, Nehru Nagar, East, Bhubaneswar-751002 Odisha

Phone : 9827118506, 788-4904819, E-Mail : casmitajain@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF FINANCIAL RESULTS

To,
The Board of Directors of Complex Trading Co Ltd

We have audited the accompanying statement of quarterly financial results of Complex Trading Co Ltd for the quarter ended 31st March 2025 and the year to date results for the period 1st April 2024 to 31st March 2025, attached herewith, being submitted by company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations 2015 (as amended), including relevant circulars issued by the SEBI from time to time. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. Are presented in accordance with requirements of regulation 33 of the listing regulation in this regard and,
- ii. Give a true and fair view in conformity with recognition and measurement principle laid down in the applicable accounting standards and other accounting principles generally accepted in India of the profit and other comprehensive income, changes in equity and other financial information for the quarter ended 31.03.2025 as well as year to date results for the period ended on 31.03.2025.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's responsibilities for the audit of the standalone annual financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' responsibilities for the standalone annual financial results:

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view

Complex Trading Co. Ltd.


Director



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of the net profit and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone annual financial results:

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has adequate internal financial controls

Complex Trading Co. Ltd.

[Signature]
Director





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with reference to standalone financial statements in place and the operating effectiveness of such controls.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.

4. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Bhilai
Date: 15/05/2025

For, Smita Jain & Co
Chartered Accountants
(FRN: 013327C)

SMITA THAKUR
Proprietor
M. No. 403438
UDIN 25403438BMIGWM2884

Complex Trading Co. Ltd.
[Signature]
Director

COMPLEX TRADING CO LTD

119, PARK STREET, GROUND FLOOR, KOLKATA (W.B.) 700016
CIN:L01409WB1981PLC033261


AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2025

INR

Particulars	As on 31.03.2025 Audited	As on 31.03.2024
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	2,05,810.43	4,68,377.81
(b) Capital work-in-progress		
(c) Investment	40,000.00	40,000.00
(d) Other intangible assets		
(e) Financial assets		
(i) Investments		
(ii) Other financial assets		
(f) Deferred tax assets (net)	2,72,977.00	2,81,363.00
(g) Long Term Loans and Advances	5,00,997.00	5,62,041.00
Sub-total Non-Current Assets	10,19,784.43	13,51,781.81
(2) Current-assets		
(a) Inventories		
(b) Financial assets		
(i) Trade Receivables		
(ii) Bank, Cash and cash equivalents	5,82,165.00	1,16,676.00
(iii) Bank balances other than (ii) above		
(c) Short-term loans and advances	2,00,000.00	2,00,000.00
(d) Other current assets	4,329.00	7,318.00
Sub-total Current Assets	7,86,494.00	3,23,994.00
(3) Assets classified as discontinued operations		
Total Assets	18,06,278.44	16,75,775.81
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	39,36,700.00	39,36,700.00
(b) Other equity	(21,71,921.56)	(22,90,924.19)
(c) Equity Share Warrant		
Sub-total Equity	17,64,778.44	16,45,775.81
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
- Borrowings		
(b) Provisions		
(c) Other non-current liabilities		
Sub-total Non-Current Liabilities		

Off: 65, Industrial Estate, Bhilai (Chhattisgarh) - 490026

Complex Trading Co. Ltd.


Director

COMPLEX TRADING CO LTD

119, PARK STREET, GROUND FLOOR, KOLKATA (W.B.) 700016

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(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises		
- total outstanding dues of creditors other than micro enterprises and small enterprises	32,400.00	6,500.00
(iii) Other financial liabilities		
(b) Other current liabilities		
(c) Provisions	9100.00	23,500.00
Sub-total Current Liabilities	41,500.00	30,000.00
(3) Liabilities classified as discontinued operations		
Total Equity and Liabilities	18,06,278.44	16,75,775.81

NOTES:

1. The Financial Results of the Company for the Quarter and year ended on 31st March, 2025 have been reviewed by the Audit Committee at their respective meetings held on 15th May, 2025 and approved by the Board of Directors at their respective meetings held on 15th May, 2025.
2. The previous year/period have been regrouped/rearranged wherever found necessary.


For, Complex Trading Co Ltd,

KRISHNA KANT Digitally signed by KRISHNA KANT KHANDLWAL
Date: 2025.05.15 13:46:33 +05'30'
KHANDLWAL

Krishan Kant Khandelwal
Managing Director
DIN: 10222450

Date: 15.05.2025
Place: Bhilai

Complex Trading Co. Ltd.


Director

Off: 65, Industrial Estate, Bhilai (Chhattisgarh) - 490026

COMPLEX TRADING CO LTD

119, PARK STREET, GROUND FLOOR, KOLKATA (W.B.) 700016

CIN:L01409WB1981PLC033261

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST
MARCH, 2025**

INR

Particulars	Quarter Ended			Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
INCOME					
Revenue from operations	-	-	-	-	-
Other Income	43,617.03	-	73,553.00	5,94,783.00	73,553.00
TOTAL REVENUE (I)	43,617.03	-	73,553.00	5,94,783.00	73,553.00
EXPENDITURE					
Cost of raw material and component consumed	-	-	-	-	-
Job work contract	-	-	-	-	-
Changes in inventories of work-in-progress, stock-in-trade and finished goods	-	-	-	-	-
Employees benefit expense	24,000.00	24,000.00	24,000.00	96,000.00	96,000.00
Finance costs	-	-	-	-	-
Depreciation and amortization expense	29,791.94	20,228.11	52,158.80	1,13,733.37	2,08,635.19
Other expenses	77,579.00	1,08,497.00	2,05,143.00	2,50,011.00	3,44,609.00
TOTAL EXPENDITURE (II)	1,31,370.94	1,52,725.11	2,81,301.80	4,59,744.37	6,49,244.19
Profit/(Loss) before exceptional items and tax from continuing operations	(87,753.91)	(1,52,725.11)	(2,07,748.80)	1,35,038.63	(5,75,691.19)
Exceptional items	-	-	-	-	-
Profit/(Loss) before tax from continuing operations	(87,753.91)	(1,52,725.11)	(2,07,748.80)	1,35,038.63	(5,75,691.19)
Tax expenses					
Current tax	-	-	-	-	-
Deferred Tax	8,386.00	-	-	8,386.00	-

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Total tax expenses	8,386.00	-	-	8,386.00	-
Profit/(loss) for the year from continuing operations	(96139.91)	(1,52,725.11)	(2,07,748.80)	1,26,652.63	(5,75,691.19)
Other Comprehensive Income/ (Expenses) for the period net of taxes	-	-	-	-	-
Total Comprehensive Income for the period Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(96139.91)	(1,52,725.11)	(2,07,748.80)	1,26,652.63	(5,75,691.19)
Paid-up Equity Share Capital	39,36,700.00	39,36,700.00	39,36,700.00	39,36,700.00	39,36,700.00
(Face value of shares shall be indicated)	10	10	10	10	10
Other Equity excluding revaluation reserves	-	-	-	-	-
Earnings per share of Continuing operations Rs. 10 each (not annualised)					
a) Basic	(0.22)	(0.39)	(0.8)	0.32	(1.46)
b) Diluted	-	-	-	-	-
Earning per share of discontinuing operations Rs. 10 each (not annualised)					
a) Basic	-	-	-	-	-

OIT: 65, Industrial Estate, Bhilai (Chhattisgarh) - 490026

Complex Trading Co. Ltd.

[Signature]
Director

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b) Diluted	-	-	-	-	-
Earning per share of Continuing & discontinuing operations Rs. 10 each (not annualised)					
a) Basic	-	-	-	-	-
b) Diluted	-	-	-	-	-

BY ORDER OF THE BOARD
For, Complex Trading Co Ltd,


KRISHNA KANT KHANDLWAL
KHANDLWAL

Digitally signed by KRISHNA
KANT KHANDLWAL
Date: 2025.05.15 13:46:51
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Date: 15.05.2025
Place: Bhilai

Krishan Kant Khandelwal
(Managing Director)
DIN: 10222450

Complex Trading Co. Ltd.


Director

COMPLEX TRADING CO LTD

119, PARK STREET, GROUND FLOOR, KOLKATA (W.B.) 700016
CIN:L01409WB1981PLC033261

AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2025

Particulars	INR	
	For the year ended on 31.03.2025	For the year ended on 31.03.2024
Cash Flow from operating activities		
Profit/(loss) before tax from continuing operations	1,26,652.63	(5,75,691.19)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/amortization	113733.37	2,08,635.19
Provision for Employee Benefits		
Profit from sale of assets		
Provision/Allowances for credit loss on debtors		
Finance Cost		
Interest Income		
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	240386	(3,67,056.00)
Movements in working capital:		
Increase/(decrease) in trade payables	25900	(31,000.00)
Increase/(decrease) in other financial liabilities	61044	384142
Increase/(decrease) in other current liabilities		
Increase/(decrease) in Other non-current liabilities		
Decrease/(increase) in trade receivables		
Decrease/(increase) in inventories		
Decrease/(increase) in other non-current assets		3,84,142.00
Decrease/(increase) in provisions	(14400)	16,000.00
Decrease/(increase) in other current assets	4661	(7695)
Cash generated from/(used in) operations		
Direct taxes paid (net of refunds)	8386	0
Net Cash flow from/(used in) operating activities continuing operation	316655	(5,609.00)
Net Cash flow from/(used in) operating activities discontinuing operation		
Net Cash flow from/(used in) operating activities	A 316655	(5,609.00)
Cash flows from investing activities		
Purchase of PPE, including intangible assets, CWIP & net of capital creditors		
Proceeds from sale of investment properties	148834	0.00
Investments/advances in/to subsidiary company		
Changes in investments		
Investment in bank deposits (having original maturity of more than three months)		

Off: 65, Industrial Estate, Bhilai (Chhattisgarh) - 490026

Complex Trading Co. Ltd.

V. B. B. B.

Director

70

COMPLEX TRADING CO LTD

119, PARK STREET, GROUND FLOOR, KOLKATA (W.B.) 700016

CIN:L01409WB1981PLC033261

Interest received			
Net cash flow from/(used in) investing activities continuing operations		148834	0.00
Net cash flow from/(used in) investing activities discontinuing operations			
Net cash flow from/(used in) investing activities	B	148834	0.00
Cash flows from financing activities			
Proceeds from Share capital issued			
Proceeds/(Repayment) of long-term borrowings (net)			
Proceeds from short-term borrowings			
Interest paid			
Dividends paid on equity shares			
Tax on equity dividend paid			
Net cash flow from/(used in) financing activities continuing operations			
Net cash flow from/(used in) financing activities discontinuing operations			
Net cash flow from/(used in) financing activities	C	0	0
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		465489	(5,609.00)
Cash and Cash Equivalents at the beginning of the year		116676	1,22,284.00
Cash and Cash Equivalents at the end of the year		582165	116676.00
Components of cash and cash equivalents			
Cash in hand			
With banks- on current account			
With banks- on deposit account			
The Statement of Cash Flow has been prepared using Indirect method as per Ind AS 7.			

BY ORDER OF THE BOARD
For, Complex Trading Co Ltd,

KRISHNA KANT Digitally signed by KRISHNA KANT KHANDELWAL
KHANDELWAL Date: 2025.05.15 13:47:09 +05'30'

Date: 15.05.2025
Place: Bhilai

Complex Trading Co. Ltd.
[Signature]
Director

Krishan Kant Khandelwal
(Managing Director)
DIN: 10222450