

SMITA JAIN & Co.
CHARTERED ACCOUNTANT

17/17, Nehru Nagar (E)
Near Karma Vidyalaya
Bhilai 490020
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INDEPENDENT AUDITOR'S REPORT

To
The Members of
Complex Trading Company Limited,

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Complex Trading Company Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2021, the statement of Profit and Loss, and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its Loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion & Analysis, Director's Report and Corporate Governance Report but does not include the Financial Statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.



Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has



adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:



- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".



- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, the remuneration paid/ provided by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure "B", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

Place: Bhilai
Date: 28.08.2021

For, SMITA JAIN & CO.
Chartered Accountants
FRN 013327C



SMITA THAKUR
PROPRIETOR
M. No.: 403438
ULIN: 21403438AAAAKM9662

Annexure 'A' to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section (3) of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Complex Trading Company Limited ("the Company"), as of 31st March, 2021, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:



(6)

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting



Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bhilai
Date: 28.08.2021

For, SMITA JAIN & CO.
Chartered Accountants
ERN 013327C



SMITA THAKUR
PROPRIETOR
M. No.: 403438
UDIN: 21403438AAAAKM9662

Annexure 'B' to the Auditors' Report

The Annexure referred to in our Report to the members of Complex Trading Company Limited on the Financial Statements for the year ended 31st March, 2021.

- i. In respect of its Fixed Assets:-
 - a. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
 - b. As explained to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner, which in our opinion is reasonable having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.
- ii. In respect of its Inventories, there being no inventory, this clause is not applicable.
- iii. In respect of the loans, secured and unsecured, granted by the company to companies, firms and other parties covered in the register maintained u/s 189 of the Companies Act, 2013:
 - a. The company has granted loan/advances to one party covered in the register maintained u/s 189 of the Companies Act, 2013, and the year-end balance was Rs. 12.82 lacs. (Pre. Yr. Rs. 109.42 lacs).
 - b. According to the information and explanations given to us, there is no stipulation as to receipt of principal and interest.
 - c. According to the information and explanations given to us, there is no overdue amount of loans granted to the companies listed in the register maintained u/s 189 of the Companies Act, 2013.
- iv. In our opinion and according to information and explanations given to us, the Company has complied with provisions 4 of Section 185 and 186 of the Act in respect of loans, investments, guarantees and security.
- v. The Company has not accepted any deposits from the public during the period to which the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules made thereunder are applicable.
- vi. In absence of operations, no cost records as prescribed by the central government under section 148(1) of the Companies Act, 2013, have been prepared by the company.
- vii. In respect of statutory dues:-
 - a. According to the information and explanations given to us, undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other statutory dues have been regularly deposited with the appropriate authorities. According to the information and explanations given to us no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March 2021 for a period of more than six months from the date of becoming payable.
 - b. There are no disputed statutory dues.



(8)

- c. According to the information and explanations given to us, the provisions of the Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956, (1 of 1956) and the rules made thereunder is not applicable to the Company.
- viii. In our opinion and according to the information and explanations given to us and the records examined by us, the Company has not defaulted in repayment of dues to financial institutions/banks. The Company has not issued any debentures.
- ix. The company has neither raised any money from public issue nor availed any term loan.
- x. In our opinion and according to the information and explanation given to us, no fraud on or by Company has been noticed or reported during the year, that causes the financial statements to be materially misstated.
- xi. According to the information and explanation given to us and based on our examination of the records of the Company, the managerial remuneration paid/provided is in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule 5 of the Companies Act.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company as prescribed under section 406 of the Act. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with Section 177 and 188 of Act, where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, no preferential allotment or private placement of shares or fully or partly convertible debentures has been made by the Company during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, no non-cash transactions with directors or persons connected with them have been entered into by the Company. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place: Bhilai
Date: 28.08.2021

For, SMITA JAIN & CO.
Chartered Accountants
FKN 013327C



SMITA THAKUR
PROPRIETOR
M. No.: 403438
UDIN: 21403438AAAAM9662

COMPLEX TRADING CO. LTD.

BALANCE SHEET AS AT 31ST MARCH 2021

Particulars	NOTES	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
<u>EQUITY & LIABILITIES</u>			
1 <u>Shareholders' Fund</u>			
(a) Share Capital	2	3936700	3936700
(b) Reserve & Surplus	3	9516083	10944220
		<u>13452783</u>	<u>14880920</u>
2 <u>Current Liabilities</u>			
(a) Other Current Liabilities	4	(10179300)	26700
		<u>(10179300)</u>	<u>26700</u>
	TOTAL	<u>3273483</u>	<u>14907620</u>
<u>ASSETS</u>			
1. <u>Non Current Assets</u>			
(a) Fixed Assets	5		
- Tangible Asset		1416546	2050169
(b) Non Current Investments	6	40000	40000
(c) Deferred Tax Assets (Net)	7	259307	200151
(d) Long Term Loans & Advances	8	1415315	12204982
		<u>3131168</u>	<u>14495302</u>
2. <u>Current Assets</u>			
Cash & Cash Equivalents	9	142315	412318
		<u>142315</u>	<u>412318</u>
	TOTAL	<u>3273483</u>	<u>14907620</u>

SIGNIFICANT ACCOUNTING POLICIES - 1

Notes on Financial Statements - 2 to 15

As per our report of even date attached

FOR SMITA JAIN & CO.
Chartered Accountants
FRN 013327C

SMITA THAKUR
M.NO.403438
Proprietor

Place : Bhilai

Dated :29/08/2021

UDIN : 21403438AAAAM9662

For and on Behalf of the Board




Directors

Place : Kolkata

Dated : 29/08/2021

COMPLEX TRADING CO. LTD.

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	NOTES	Current Year Rs.	Previous Year Rs.
<u>INCOME :</u>			
Other Income	10	746152	973764
Total Revenue		746152	973764
<u>EXPENDITURE :</u>			
Finance Cost	11	-	0
Depreciation & Amortisation expense		633623	562793
Operating & Other Expenses	12	1589665	428498
Total Expense		2223288	991291
Profit before tax		(1477136)	-17527
<u>Tax Expenses:-</u>			
- Current tax		0	45000
- Deferred Tax Liability/(Asset)		(59156)	(117435)
Profit/(Loss) For the Year		(1417980)	54908
Earnings per share (of face value of rs 10 each) Basic & Diluted (In Rupees)	13	0.00	0.14

SIGNIFICANT ACCOUNTING POLICIES - 1

Notes on Financial Statements - 2 to 15

As per our report of even date attached
FOR SMITA JAIN & CO.
Chartered Accountants

M.NO.403438

Place : Bhilai
Dated :29/08/2021

For and on Behalf of the Board



Directors

Place : Kolkata
Dated : 29/08/2021

COMPLEX TRADING CO. LTD.

Cash Flow Statement annexed to the Balance Sheet for the period 1st April 2020 - 31st March 2021

Particulars	31.03.2021	31.03.2020
	Rs.	Rs.
A <u>Cash Flow from Operating Activities</u>		
Net Profit/(Loss) before tax and extraordinary items	-1477136	-17527
Adjustment for Depreciation	633623	562793
Dividend Income	-	0
Operating Profit before Working Capital changes	-843513	545266
Adjustment for :-		
(Increase)/Decrease in Loans & Advances(assets)	10835471	623786
Increase/(Decrease) in Current Liabilities	-10206000	17850
Cash Generated from Operations	-214042	1186902
Direct Taxes Paid	55961	122384
Cash Flow before Extra Ordinary Items	-270003	1064518
Prior-Year Adjustments	-	-
Net Cash from Operating Activities	A <u>-270003</u>	<u>1064518</u>
B <u>Cash Flow From Investing Activities</u>		
Purchase of Fixed Asset	0	(1104337)
Sale/Reduction in value of Investment	0	12,563.00
Dividend Received	-	0
Net Cash from Investing Activities	B <u>0</u>	<u>(1091774)</u>
C <u>Cash Flow from Financial Activities</u>		
Proceeds of unsecured Loans		0
Proceeds of Share	-	0
Net Cash from Financing Activities	C <u>-</u>	<u>0</u>
Net Increase in Cash & Cash Equivalent (A+B+C)	(270003)	-27256
Cash & Cash Equivalent as on 1st April, 2020	412318	439574
Cash & Cash Equivalent as on 31st March, 2021	<u>142315</u>	<u>412318</u>

As per our report of even date attached

FOR SMITA JAIN & CO.
Chartered Accountants
FRN 013327C

SMITA THAKUR
M.NO.403438
Proprieter

Place : Bhilai
Dated : 28/08/2021

For and on Behlf of the Board

Directors

Place : Kolkata
Dated : 28/08/2021

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021NOTE - 1SIGNIFICANT ACCOUNTING POLICIES* Basis of Accounting

The financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India, including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The Financial Statements are prepared on going concern assumption on accrual basis under the historical cost convention, except for certain fixed assets which are carried at revalued amounts.

* Revenue Recognition

The Company follows the mercantile system of accounting and recognises income and expenditure on accrual basis except those with significant uncertainties.

* Fixed Assets

Fixed Assets are stated at their original cost of acquisition less depreciation. All cost including taxes, freight and other expenses relating to acquisition and installation of fixed assets are capitalised.

* Depreciation

The Company provides depreciation under written down value method (based on the useful life of the asset as prescribed in Schedule II of Companies Act, 2013) except in the case of Building and Plant & Machineries in which case depreciation is provided as per straight line method pursuant to section 123(2) of Companies Act, 2013.

* Taxation

Provision for taxation is made in accordance with the income tax laws and rules prevailing at the time of the relevant assessment years.

* Impairment of Assets :

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss A/c in the year in which the asset is identified as impaired.

* Provisions & Contingent Liabilities :

Provisions are recognised in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.

As at	As at
31.03.2021	31.03.2020
Rs.	Rs.

NOTE 2 : SHARE CAPITAL

(a) Authorised :

500000 Equity Shares of Rs.10/- each

	5000000	5000000
Total	<u>5000000</u>	<u>5000000</u>

(b) Issued, Subscribed and Paid up :

393670 Equity Shares of Rs.10/- each fully paid up

	3936700	3936700
Total	<u>3936700</u>	<u>3936700</u>

(c) Rights of shareholders:

The Company has only one class of equity shareholders. Each holder is entitled to one vote per share.

In the event of liquidation, the shareholders of equity shares are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholdings.

(d) Shareholders holding more than 5% shares in the company

Nil

Nil

NOTE 3 : RESERVE & SURPLUS

Profit & Loss A/c

As per last Balance sheet

Add: Profit/(Loss) for the year

10944220	10899527
(1417980)	54908
<u>9526240</u>	<u>10954435</u>

Less: Appropriation

(Excess) / Short IT Provision

10157	10,215.000	
<u>Total</u>	<u>9516083</u>	<u>10944220</u>

NOTE 4 : OTHER CURRENT LIABILITIES

Liabilities for Expenses

(10179300)	26700	
<u>Total</u>	<u>(10179300)</u>	<u>26700</u>

As at
31.03.2021
Rs.

As at
31.03.2020
Rs.

NOTE 6 : NON - CURRENT INVESTMENTS

LONG TERM INVESTMENT

(a) UN-QUOTED SHARES :

Sim Processors Pvt. Ltd.

4000 Equity Shares of Rs. 10/- each.

Chhattisgarh Metal Pvt. Ltd.

1250 Equity Shares of Rs. 10/- each.

Less: Written off as company defunct

	40000	40000
12563	-	0
<u>12563</u>		
Total	<u>40000</u>	<u>40000</u>



COMPLEX TRADING CO. LTD.

NOTE "5" : FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2020	Addition	Sale	As at 31.03.2021	Upto 01.04.2020	For the Year	Upto 31.03.2021	As at 01.04.2020	As at 31.03.2021	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
1. Furniture & Fixtures	614129	-	-	614129	490797	31872	522669	123332	91460	
2. Office Equipment	6501	-	-	6501	6501	-	6501	-	-	
3. Vehicle	3432379	-	-	3432379	1505542	601751	2107293	1926837	1325086	
TOTAL :	4053009	0	-	4053009	2002840	633623	2636463	2050169	1416546	
Previous Year	2948672	1104337	-	4053009	1440047	562793	2002840	1508625	2050169	



NOTE 7 - DEFERRED TAX ASSETS (NET)Deferred tax Assets/(Liabilities)

Tax effect due to -

Difference between written down value of assets
under Companies Act 2013 & Income Tax Act 1961.

	259307	200151
Total	<u>259307</u>	<u>200151</u>

Deferred tax Liabilities/(Assets)

Tax effect due to -

Expenses allowable on payment basis

	-	-
Total	<u>-</u>	<u>-</u>

Net Deferred Tax Asset/(Liability)

Net Deferred Tax expense for the year

	259307	200151
	<u>(59156)</u>	<u>-117435</u>

NOTE 8 : LONG TERM LOAN & ADVANCES

(Unsecured and considered good)

(a) Advance to Related Parties

1281978 10941787

(b) Other loan & Advance

- Other Advance

0 1175662

- Advance payment of tax

133337 87533

(Net of Tax Provision - Rs. 45000/-)

Total	<u>1415315</u>	<u>12204982</u>
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NOTE 9 : CASH & CASH EQUIVALENTS

Cash in hand

770 9770

Balance with schedule banks:

- IDBI Bank, Kolkata

22685 22685

- Axis Bank, Bhilai

118860 379863

Total	<u>142315</u>	<u>412318</u>
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Year 2020-21 Rs.

Year 2019-2020 Rs.

NOTE 10 : OTHER INCOME

Dividend Received

- 0

Interest Received

746152 973764

Total	<u>746152</u>	<u>973764</u>
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NOTE 11 : FINANCE CHARGES

Interest Expenses

- On Bank Borrowings

- 0

Total	<u>-</u>	<u>0</u>
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NOTE 12 : OTHER EXPENSES

Audit Fees

0 8850

Bank Charges

0 944

Bad-debts written off

1175662 3,50,166.00

consultancy fees a/c

10,030.00 0

Directors Remuneration A/c

- 0

Directors Sitting Fees

12000 12000

Filing Fees

2500 1000

bank commission a/c

1478 12,563.00

Legal & Professional Charges

0 8000

listing fees a/c

3,36,007.00 0

Vehicle Expense

51,988.00 34975

Total	<u>1589665</u>	<u>428498</u>
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NOTE 13 : EARNINGS PER SHARE

(a) Net Profit after Tax	(1417980)	54908
(b) Total Weighted Average Number of Share for Basic Earning	393670	393670
(c) Basic Earning Per Share (in Rs)	<u>0.00</u>	<u>0.14</u>

NOTE - 14 : INFORMATION ON RELATED PARTY TRANSACTION AS ON 31.03.2021

a) <u>Related party and their relationship</u>			
Associates	Simplex Engg. & Foundry Works Pvt. Ltd.		
Key Mangement Personnel	Ravi V Shah, Nehal Shah, Ketan R Shah		
b) <u>Transaction with related party</u>			
		2020-21	2019-2020
Interest Received	Associate	746152	973764
Directors Remuneration	Key Pers	-	0
Directors Sitting Fee	Key Pers	12000	12000
c) <u>Balance with related party</u>		2020-21	2019-2020
Loans & Advances		1281978	10941787

NOTE - 15 : OTHER NOTES

- a) Loans & Advances are considered good by the management in respect of which company does not hold any security.
- b) Pursuant to AS 28, as explained to us, there being no indication of impairment of assets, no loss has been recognised on this account by the company.
- c) Previous years figures have been regrouped / reclassified wherever necessary to conform with the classification to correspond with the current year classification / disclosure.

For and on Behalf of the Board



Directors

Place : Kolkata
Dated : 28/08/2021



COMPLEX TRADING CO. LTD.

BALANCE SHEET SUB GROUPING AS ON 31ST MARCH 2021

	As at 31.03.2021 Rs.	As at 31.03.2020 Rs.
<u>LONG TERM LOAN & ADVANCES</u>		
<u>Advance to Related Parties:-</u>		
Simplex Engg. & Fdry Works Ltd.	1281978	10941787
	<u>1281978</u>	<u>10941787</u>
<u>Other Loan & Advance:-</u>		
Rose Impex, Mumbai	0	1175662
	0	1175662
Advance payment of tax	178337	292533
Total	<u>178337</u>	<u>292533</u>
<u>OTHER CURRENT LIABILITIES</u>		
<u>Liabilities for Expenses:-</u>		
Audit Fees Payable	8850	8850
Taunk & Srikanth	8850	8,850.00
Satish Batra & Associates-Raipur	0	9,000.00
Director Seaing Fees Payable	3000	
Naaj & Asso. CS Raipur	(200000)	
Vishal Rerollers Pvt Ltd	(5000000)	
Novita Steel Ind Pvt Ltd Bhilai	(5000000)	
Total	<u>(10179300)</u>	<u>26700</u>
<u>SHORT TERM PROVISIONS</u>		
Provision for Income Tax	45000	205000
	<u>45000</u>	<u>205000</u>

WORKING FOR DEFERRED TAXES - (AS-22)

	Rs.	Rs.	Tax Rs.
<u>As on 31.03.2020</u>			
<u>Deferred Tax Liability</u>			
Written Down Value of Assets as per Books	2050169		
Less: Value of Land	0		
Actual Written Down Value as per Books		2050169	
Written Down Value of Assets as per I. Tax		<u>2819979</u>	
Diff. between WDV as per books & I.T.	- A	26.00%	(769810)
			(200151)
<u>Deferred Tax Asset</u>			
<u>Duties & Taxes payable U/s 43B</u>			
Expenses Inadmissible U/s 40(a)(ia)	-		
Bonus Payable	-		
	- B	26.00%	0.00
Net Deferred Tax Liability - 31.03.2020	A - B		<u>(200151)</u>
<u>As on 31.03.2021</u>			
<u>Deferred Tax Liability</u>			
Written Down Value of Assets as per Books	1416546		



	Less: Value of Land	0		
Actual Written Down Value as per Books			1416546	
Written Down Value of Assets as per I. Tax			2413879	
Diff. between WDV as per books & I.T.	- A	26.00%	(997333)	(259307)
<u>Deferred Tax Asset</u>				
Duties & Taxes payable U/s 43B				
Expenses Inadmissible U/s 40(a)(ia)			-	
Bonus Payable			-	
	- B	26.00%	-	-
		A - B		(259307)
Net Deferred Tax Liability - 31.03.2021				(259307)
Deferred Tax Liability / (Asset) for the year ended 31.03.2021				(59156)

