

SMITA JAIN & Co.  
CHARTERED ACCOUNTANT

17/17, Nehru Nagar (E)  
Near Karma Vidyalaya  
Bhilai 490020  
Mob .No.-98271-18506  
Ph .No. 0788 4904819

## INDEPENDENT AUDITOR'S REPORT

To  
The Members of  
Complex Trading Company Limited,

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of Complex Trading Company Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2020, the statement of Profit and Loss, and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020, its Loss and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

#### Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion & Analysis, Director's Report and Corporate Governance Report but does not include the Financial Statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.



Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has



adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".



- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, the remuneration paid/ provided by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure "B", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

**Place: Bhilai**  
**Date: 17.11.2020**

**For, SMITA JAIN & CO.**  
**Chartered Accountants**  
**FRN 013327C**



**SMITA THAKUR**  
**PROPRIETOR**  
**M. No.: 403438**  
**UDIN: 21403438AAAADK3509**

**Annexure 'A' to the Auditors' Report**

**Report on the Internal Financial Controls under Clause (i) of Sub-section (3) of Section 143 of the Act**

We have audited the internal financial controls over financial reporting of Complex Trading Company Limited ("the Company"), as of 31st March, 2020, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:



(6)

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Bhilai  
Date: 17.11.2020

For, SMITA JAIN & CO.  
Chartered Accountants  
FRN 013327C



SMITA THAKUR  
PROPRIETOR  
M. No.: 403438  
UDIN: 21403438AAAADK3509

**Annexure 'B' to the Auditors' Report**

The Annexure referred to in our Report to the members of Complex Trading Company Limited on the Financial Statements for the year ended 31st March, 2020.

- i. In respect of its Fixed Assets:-
  - a. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
  - b. As explained to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner, which in our opinion is reasonable having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.
- ii. In respect of its Inventories, there being no inventory, this clause is not applicable.
- iii. In respect of the loans, secured and unsecured, granted by the company to companies, firms and other parties covered in the register maintained u/s 189 of the Companies Act, 2013:
  - a. The company has granted loan/advances to one party covered in the register maintained u/s 189 of the Companies Act, 2013, and the year-end balance was Rs. 109.42 lacs. (Pre. Yr. Rs. 112.16 lacs).
  - b. According to the information and explanations given to us, there is no stipulation as to receipt of principal and interest.
  - c. According to the information and explanations given to us, there is no overdue amount of loans granted to the companies listed in the register maintained u/s 189 of the Companies Act, 2013.
- iv. In our opinion and according to information and explanations given to us, the Company has complied with provisions 4 of Section 185 and 186 of the Act in respect of loans, investments, guarantees and security.
- v. The Company has not accepted any deposits from the public during the period to which the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules made thereunder are applicable.
- vi. In absence of operations, no cost records as prescribed by the central government under section 148(1) of the Companies Act, 2013, have been prepared by the company.
- vii. In respect of statutory dues:-
  - a. According to the information and explanations given to us, undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other statutory dues have been regularly deposited with the appropriate authorities. According to the information and explanations given to us no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March 2020 for a period of more than six months from the date of becoming payable.
  - b. There are no disputed statutory dues.



- c. According to the information and explanations given to us, the provisions of the Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956, (1 of 1956) and the rules made thereunder is not applicable to the Company.
- viii. In our opinion and according to the information and explanations given to us and the records examined by us, the Company has not defaulted in repayment of dues to financial institutions/banks. The Company has not issued any debentures.
- ix. The company has neither raised any money from public issue nor availed any term loan.
- x. In our opinion and according to the information and explanation given to us, no fraud on or by Company has been noticed or reported during the year, that causes the financial statements to be materially misstated.
- xi. According to the information and explanation given to us and based on our examination of the records of the Company, the managerial remuneration paid/provided is in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule 5 of the Companies Act.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company as prescribed under section 406 of the Act. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with Section 177 and 188 of Act, where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, no preferential allotment or private placement of shares or fully or partly convertible debentures has been made by the Company during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, no non-cash transactions with directors or persons connected with them have been entered into by the Company. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For, SMITA JAIN & CO.  
Chartered Accountants  
FRN 013327C



SMITA THAKUR  
PROPRIETOR  
M. No.: 403438  
UDIN: 21403438AAAADK3509

Place: Bhilai  
Date: 17.11.2020

**COMPLEX TRADING CO. LTD.**

**BALANCE SHEET AS AT 31ST MARCH 2020**

Particulars	NOTES	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
<b><u>EQUITY &amp; LIABILITIES</u></b>			
1 <u>Shareholders' Fund</u>			
(a) Share Capital	2	3936700	3936700
(b) Reserve & Surplus	3	10944220	10899527
		<u>14880920</u>	<u>14836227</u>
2 <u>Current Liabilities</u>			
(a) Other Current Liabilities	4	26700	8850
		<u>26700</u>	<u>8850</u>
	TOTAL	<u>14907620</u>	<u>14845077</u>
<b><u>ASSETS</u></b>			
1. <u>Non Current Assets</u>			
(a) Fixed Assets	5		
- Tangible Asset		2050169	1508625
(b) Non Current Investments	6	40000	52563
(c) Deferred Tax Assets (Net)	7	200151	82716
(d) Long Term Loans & Advances	8	12204982	12761599
		<u>14495302</u>	<u>14405503</u>
2. <u>Current Assets</u>			
Cash & Cash Equivalent	9	412318	439574
		<u>412318</u>	<u>439574</u>
	TOTAL	<u>14907620</u>	<u>14845077</u>

**SIGNIFICANT ACCOUNTING POLICIES - 1**

**Notes on Financial Statements - 2 to 15**

As per our report of even date attached

**FOR SMITA JAIN & CO.**

**Chartered Accountants**

**FRN 013327C**

**SMITA THAKUR**

**M.NO.403438**

**Proprietor**

Place : Bhilai

Dated : 17/11/2020

UDIN : 21403438AAAADK3509

For and on Behalf of the Board

Directors

Place : Kolkata

Dated : 17/11/2020

**COMPLEX TRADING CO. LTD.**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

Particulars	NOTES	Current Year Rs.	Previous Year Rs.
<b><u>INCOME :</u></b>			
Other Income	10	973764	1079466
Total Revenue		973764	1079466
<b><u>EXPENDITURE :</u></b>			
Finance Cost	11	-	649
Depreciation & Amortisation expense		562793	453855
Operating & Other Expenses	12	428498	189216
Total Expense		991291	643720
Profit before tax		(17527)	435746
<b><u>Tax Expenses:-</u></b>			
- Current tax		45000	160000
- Deferred Tax Liability/(Asset)		(117435)	49883
Profit/(Loss) For the Year		54908	225863
Earnings per share (of face value of rs 10 each) Basic & Diluted (In Rupees)	13	0.14	0.57

**SIGNIFICANT ACCOUNTING POLICIES - 1**

**Notes on Financial Statements - 2 to 15**

As per our report of even date attached  
FOR SMITA JAIN & CO.  
Chartered Accountants



M.NO.403438

Place : Bhilai  
Dated : 17/11/2020

For and on Behalf of the Board

Directors

Place : Kolkata  
Dated : 17/11/2020

**COMPLEX TRADING CO. LTD.**

**Cash Flow Statement annexed to the Balance Sheet for the period 1st April 2019 - 31st March 2020**

<b>Particulars</b>	<b>31.03.2020</b>	<b>31.03.2019</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>A</b> <u>Cash Flow from Operating Activities</u>		
Net Profit/(Loss) before tax and extraordinary items	-17527	435746
Adjustment for Depreciation	562793	453855
Dividend Income	-	7850
Operating Profit before Working Capital changes	545266	881751
Adjustment for :-		
(Increase)/Decrease in Loans & Advances(assets)	623786	560546
Increase/(Decrease) in Current Liabilities	17850	(1239)
Cash Generated from Operations	1186902	1441058
Direct Taxes Paid	122384	170157
Cash Flow before Extra Ordinary Items	1064518	1270901
Prior-Year Adjustments	-	-
Net Cash from Operating Activities	A 1064518	1270901
<b>B</b> <u>Cash Flow From Investing Activities</u>		
Purchase of Fixed Asset	(1104337)	(1411993)
Sale/Reduction in value of Investment	12563	-
Dividend Received	-	7850
Net Cash from Investing Activities	B (1091774)	(1404143)
<b>C</b> <u>Cash Flow from Financial Activities</u>		
Proceeds of unsecured Loans	-	(51091)
Proceeds of Share	-	502245
Net Cash from Financing Activities	C -	451154
<b>Net Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	(27256)	317912
<b>Cash &amp; Cash Equivalent as on 1st April, 2019</b>	439574	121662
<b>Cash &amp; Cash Equivalent as on 31st March, 2020</b>	412318	439574

As per our report of even date attached

**FOR SMITA JAIN & CO.**

Chartered Accountants

FRN 013327C

**SMITA THAKUR**

M.NO.403438

Proprietor



Place : Bhilai

Dated : 17/11/2020

For and on Behlf of the Board

Directors

Place : Kolkata

Dated : 17/11/2020

**COMPLEX TRADING CO. LTD.**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2020**

**NOTE - 1**

**SIGNIFICANT ACCOUNTING POLICIES**

\* **Basis of Accounting**

The financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India, including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The Financial Statements are prepared on going concern assumption on accrual basis under the historical cost convention, except for certain fixed assets which are carried at revalued amounts.

\* **Revenue Recognition**

The Company follows the mercantile system of accounting and recognises income and expenditure on accrual basis except those with significant uncertainties.

\* **Fixed Assets**

Fixed Assets are stated at their original cost of acquisition less depreciation. All cost including taxes, freight and other expenses relating to acquisition and installation of fixed assets are capitalised.

\* **Depreciation**

The Company provides depreciation under written down value method (based on the useful life of the asset as prescribed in Schedule II of Companies Act, 2013) except in the case of Building and Plant & Machineries in which case depreciation is provided as per straight line method pursuant to section 123(2) of Companies Act, 2013.

\* **Taxation**

Provision for taxation is made in accordance with the income tax laws and rules prevailing at the time of the relevant assessment years.

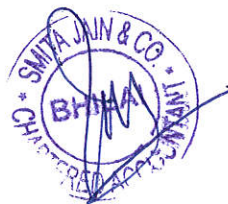
\* **Impairment of Assets :**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss A/c in the year in which the asset is identified as impaired.

\* **Provisions & Contingent Liabilities :**

Provisions are recognised in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.



	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
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**NOTE 2 : SHARE CAPITAL**

(a) Authorised :

500000 Equity Shares of Rs.10/- each

	5000000	5000000
Total	<u>5000000</u>	<u>5000000</u>

(b) Issued, Subscribed and Paid up :

393670 Equity Shares of Rs.10/- each fully paid up

	3936700	3936700
Total	<u>3936700</u>	<u>3936700</u>

(c) Rights of shareholders:

The Company has only one class of equity shareholders. Each holder is entitled to one vote per share.

In the event of liquidation, the shareholders of equity shares are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholdings.

(d) Shareholders holding more than 5% shares in the company

Nil

Nil

**NOTE 3 : RESERVE & SURPLUS**

Profit & Loss A/c

As per last Balance sheet

10899527

10673664

Add: Profit/(Loss) for the year

54908

225863

10954435

10899527

Less: Appropriation

(Excess) / Short IT Provision

10215

-

Total

10944220

10899527

**NOTE 4 : OTHER CURRENT LIABILITIES**

Liabilities for Expenses

26700

8850

Total

26700

8850

As at  
31.03.2020  
Rs.

As at  
31.03.2019  
Rs.

**NOTE 6 : NON - CURRENT INVESTMENTS**

LONG TERM INVESTMENT

(a) UN-QUOTED SHARES :

Sim Processors Pvt. Ltd.

4000 Equity Shares of Rs. 10/- each.

40000

40000

Chhattisgarh Metal Pvt. Ltd.

12563

-

12563

1250 Equity Shares of Rs. 10/- each.

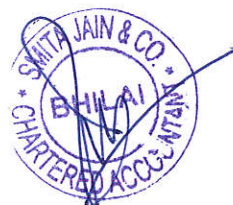
Less: Written off as company defunct

12563

Total

40000

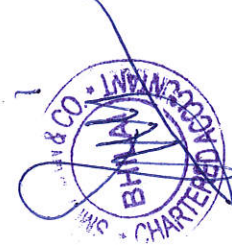
52563



**COMPLEX TRADING CO. LTD.**

**NOTE "5" : FIXED ASSETS**

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2019	Addition	Sale	As at 31.03.2020	Upto 01.04.2019	For the Year	Upto 31.03.2020	As at 01.04.2019	As at 31.03.2020	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
1. Furniture & Fixtures	614129	-	-	614129	447791	43006	490797	166338	123332	
2. Office Equipment	6501	-	-	6501	6501	-	6501	-	-	
3. Vehicle	2328042	1104337	-	3432379	985755	519787	1505542	1342287	1926837	
<b>TOTAL :</b>	<b>2948672</b>	<b>1104337</b>	<b>-</b>	<b>4053009</b>	<b>1440047</b>	<b>562793</b>	<b>2002840</b>	<b>1508625</b>	<b>2050169</b>	
Previous Year	1536679	1411993	-	2948672	986192	453855	1440047	550487	1508625	



**NOTE 7 - DEFERRED TAX ASSETS (NET)****Deferred tax Assets/(Liabilities)**

Tax effect due to -  
Difference between written down value of assets  
under Companies Act 2013 & Income Tax Act

	200151	82716
Total	<u>200151</u>	<u>82716</u>

**Deferred tax Liabilities/(Assets)**

Tax effect due to -  
Expenses allowable on payment basis

	-	-
Total	<u>-</u>	<u>-</u>

Net Deferred Tax Asset/(Liability)

	200151	82716
Total	<u>200151</u>	<u>82716</u>

**Net Deferred Tax expense for the year**

	(117435)	49883
Total	<u>(117435)</u>	<u>49883</u>

**NOTE 8 : LONG TERM LOAN & ADVANCES**

(Unsecured and considered good)

(a) Advance to Related Parties

	10941787	11215407
--	----------	----------

(b) Other loan & Advance

- Other Advance

	1175662	1525828
--	---------	---------

- Advance payment of tax

	87533	20364
--	-------	-------

( Net of Tax Provision - Rs. 45000/-)

Total	<u>12204982</u>	<u>12761599</u>
-------	-----------------	-----------------

**NOTE 9 : CASH & CASH EQUIVALENTS**

Cash in hand

	9770	1770
--	------	------

Balance with schedule banks:

- IDBI Bank, Kolkata

	22685	22685
--	-------	-------

- Axis Bank, Bhilai

	379863	415119
--	--------	--------

Total	<u>412318</u>	<u>439574</u>
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Year	Year
2019-2020	2018-2019
Rs.	Rs.

**NOTE 10 : OTHER INCOME**

Dividend Received

	-	7850
--	---	------

Interest Received

	973764	1071616
--	--------	---------

Total	<u>973764</u>	<u>1079466</u>
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**NOTE 11 : FINANCE CHARGES**

Interest Expenses

- On Bank Borrowings

	-	649
--	---	-----

Total	<u>-</u>	<u>649</u>
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**NOTE 12 : OTHER EXPENSES**

Audit Fees

	8850	8850
--	------	------

Bank Charges

	944	708
--	-----	-----

Bad-debts written off

	350166	-
--	--------	---

Capital Loss on sale of shares

	-	31245
--	---	-------

Directors Remuneration A/c

	-	100000
--	---	--------

Directors Sitting Fees

	12000	8000
--	-------	------

Filing Fees

	1000	1000
--	------	------

Investment in shares written off

	12563	-
--	-------	---



Legal & Professional Charges	8000	17490
Miscellaneous Exp.	-	2679
Vehicle Expense	34975	19244
Total	<u>428498</u>	<u>189216</u>

**NOTE 13 : EARNINGS PER SHARE**

(a) Net Profit after Tax	54908	225863
(b) Total Weighted Average Number of Share for Basic Earning	393670	393670
(c) Basic Earning Per Share ( in Rs)	<u>0.14</u>	<u>0.57</u>

**NOTE - 14 : INFORMATION ON RELATED PARTY TRANSACTION AS ON 31.03.2020**

a) <u>Related party and their relationship</u>			
Associates	Simplex Engg. & Foundry Works Pvt. Ltd.		
Key Mangement Personnel	Ravi V Shah, Nehal Shah, Ketan R Shah		
b) <u>Transaction with related party</u>			
		2019-2020	2018-2019
Interest Received	Associate	973764	1036198
Directors Remuneration	Key Pers	-	100000
Directors Sitting Fee	Key Pers	12000	8000
c) <u>Balance with related party</u>			
		2019-2020	2018-2019
Loans & Advances		10941787	11215407

**NOTE - 15 : OTHER NOTES**

- No provision for interest/bad debts has been made for loan of Rs. 11,75,662/- given to Rose Impex, Mumbai which has been considered doubtful.
- Loans & Advances are considered good by the management in respect of which company does not hold any security.
- Pursuant to AS 28, as explained to us, there being no indication of impairment of assets, no loss has been recognised on this account by the company.
- Previous years figures have been regrouped / reclassified wherever necessary to conform with the classification to correspond with the current year classification / disclosure.

For and on Behalf of the Board



Directors

Place : Kolkata

Dated : 17/11/2020



**COMPLEX TRADING CO. LTD.**

**BALANCE SHEET SUB GROUPING AS ON 31ST MARCH 2020**

	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
<b><u>LONG TERM LOAN &amp; ADVANCES</u></b>		
<u>Advance to Related Parties:-</u>		
Simplex Engg. & Fdry Works Ltd.	10941787	11215407
	<u>10941787</u>	<u>11215407</u>
<u>Other Loan &amp; Advance:-</u>		
Dinesh Lal Ji Shah, Mumbai	-	350166
Rose Impex, Mumbai	1175662	1175662
	<u>1175662</u>	<u>1525828</u>
Advance payment of tax	292533	405464
Total	<u><u>292533</u></u>	<u><u>405464</u></u>

**OTHER CURRENT LIABILITIES**

Liabilities for Expenses:-

Audit Fees Payable	8850	8850
Taunk & Srikanth	8850	-
Satish Batra & Associates-Raipur	9000	-
Total	<u><u>26700</u></u>	<u><u>8850</u></u>

**SHORT TERM PROVISIONS**

Provision for Income Tax	205000	385100
	<u><u>205000</u></u>	<u><u>385100</u></u>

**WORKING FOR DEFERRED TAXES - (AS-22)**

	Rs.	Rs.	Tax Rs.
<b><u>As on 31.03.2019</u></b>			
<b><u>Deferred Tax Liability</u></b>			
Written Down Value of Assets as per Books	1508625		
Less: Value of Land	<u>0</u>		
Actual Written Down Value as per Books		1508625	
Written Down Value of Assets as per I. Tax		<u>1826765</u>	
Diff. between WDV as per books & I.T.	- A	26.00%	(318140)
			(82716)
<b><u>Deferred Tax Asset</u></b>			
Duties & Taxes payable U/s 43B			
Expenses Inadmissible U/s 40(a)(ia)	-		
Bonus Payable	-		
- B	26.00%	0.00	-
<b>Net Deferred Tax Liability - 31.03.2019</b>	A - B		<u><u>(82716)</u></u>

**As on 31.03.2020**



**Deferred Tax Liability**

Written Down Value of Assets as per Books		2050169		
Less: Value of Land		<u>0</u>		
Actual Written Down Value as per Books			2050169	
Written Down Value of Assets as per I. Tax			<u>2819979</u>	
Diff. between WDV as per books & I.T.	- A	26.00%	(769810)	(200151)

**Deferred Tax Asset**

Duties & Taxes payable U/s 43B				
Expenses Inadmissible U/s 40(a)(ia)		-		
Bonus Payable		-		
	- B	<u>26.00%</u>	-	-

**Net Deferred Tax Liability - 31.03.2020** (200151)

**Deferred Tax Liability / (Asset) for the year ended 31.03.2020** (117435)

